Case Study 28 How to view variance between Q2F and Q3F – By Employee
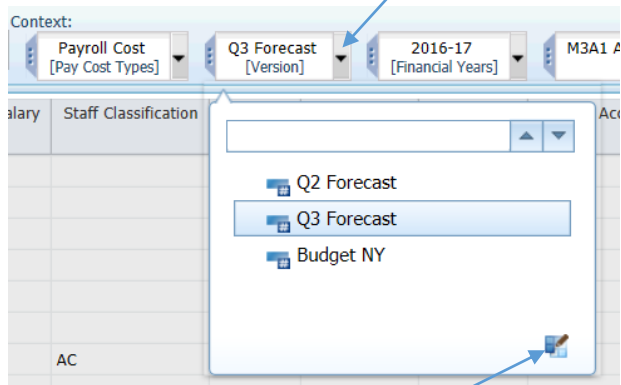
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As part of commencing work on a new forecast exercise, or as part of review it may be useful to see how the forecasts during the year have evolved employee by employee.
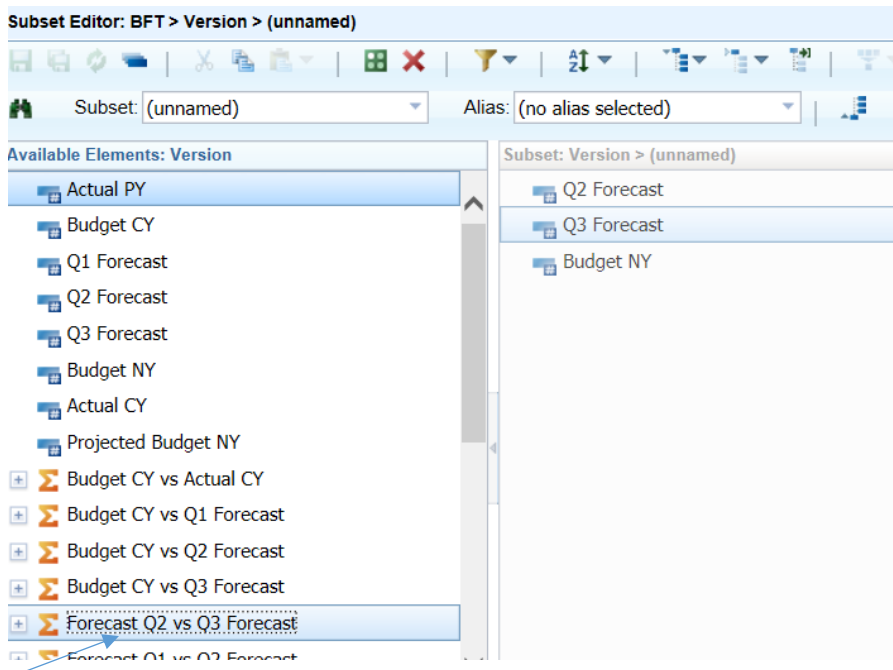
Here are the necessary steps

1.Reset current View

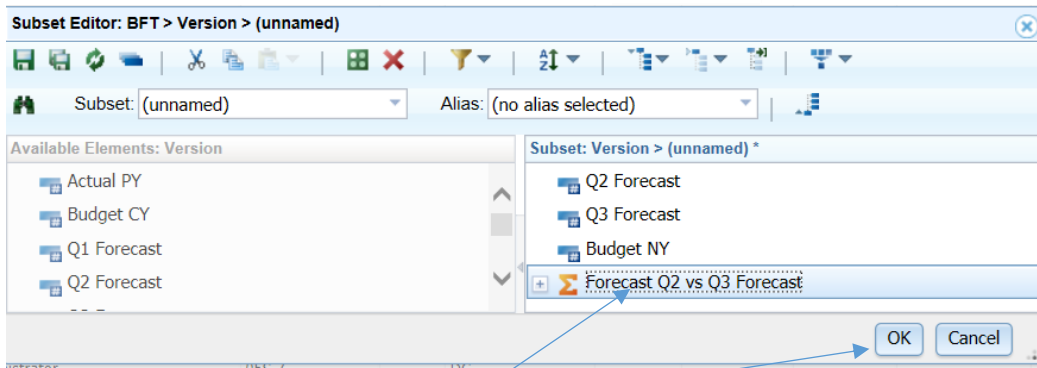2.Click on Q3 Forecast filter button to reveal the version selected for the month by month payroll cost

Click on the sub editor button

3. This will then bring up this the straight forward versions

4.Select the Forecast Q2 vs Q3 Forecast and drag to the Subset editor section

Highlight this field and then click ok

5. This then gives the following which shows variance by month for each employee

		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Year TOTAL	2,728	0	0	0	0	0	0	3,860	-4,962	8,192	311	-3,184	-1,489

Note that because we are comparing Q2 forecast and Q3 forecast which both have in common the first half year of actuals there will be no differences in the first half of the year except journal postings.

The variances Feb, Mar, Apr reflect differences between the Q2 forecast projection and actual pay costs for those three months.

The variances May, Jun, Jul reflect differences between different projections at Q2 forecast and Q3 forecast.